



Mining developments in the Northern Territory

February 2026



Northern Territory Geological Survey
Department of Mining and Energy

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Cautionary statement

This document contains a summary of potential mining projects currently in the project approvals, financing and development pipeline. It does not contain a number of development projects that are at various stages of feasibility study but which are yet to initiate development approvals.

Information presented in this report is sourced from stock exchange announcements and other public documents including Environmental Impact Statements and Environmental (Mining) Licences, or directly from the company where appropriate. Estimates of the future timing of construction and production are typically best case scenarios that may vary due to market conditions or other factors.

For further information on mining developments, contact the Minerals and Energy InfoCentre (geoscience.info@nt.gov.au) or visit the *Resourcing the Territory* website at <https://resourcingtheterritory.nt.gov.au>.



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Defined terms

Project lifecycle	Development stage	Project status	Criteria
Mines	Operating mine	Operating mine	Product is being produced and sold or stockpiled
	Care and maintenance	Care and maintenance	Mining operations suspended, but with potential to resume production in the future
	Closed mine	Closed mine	Mining has ceased and rehabilitation underway or complete
Projects	Developing project	In construction	Financial close reached, full construction underway
		Approvals in place	Mining and environmental approvals granted from DLPE (and NT EPA where required)
	Under feasibility	In approvals process	Project has submitted a Referral to NT EPA; are commencing development approvals or have submitted modified or tailored EML application to the Department of Lands, Planning and Environment.
		Under feasibility	Scoping / feasibility study underway or completed, but no development approvals submitted
Exploration	Advanced exploration	JORC resource	JORC Mineral Resources in place
	Early exploration	Exploration results	Prospect with significant recent drilling results but no JORC Mineral Resource

Mine classification	Criteria
New greenfields mine	Newly developed mining operation in an area with no historical mining activity
New brownfields mine	Newly developed mining operation in an area that has undergone historic mining
Reopen mine	Resumption of mining operation utilising existing open pits or underground workings (including from care and maintenance)
Processing of mine waste	Reprocessing of mine waste (dumps, tailings). Could be associated with reopening mine, brownfields mine or mine closure
Mine expansion	Expansion of an existing mining operation
Major mine	The value of mineral production in excess of \$10 million per annum

Acronyms

AR: Annual Report	JORC: Joint Ore Reserves Committee
ASX: Australian Stock Exchange	JV: Joint venture
BFS: Bankable feasibility study	Kwmt: Thousand wet metric tons
CAPEX: Capital expenditure	LFP: Lithium iron phosphate
CIL: Carbon-in-leach	MAP: Middle Arm Precinct
DFS: Definitive feasibility study	Mtpa: Million tonnes per annum
DLPE: Department of Lands, Planning and Environment	Mozpa: Million ounces per annum
DME: Department of Mining and Energy	MRE: Mineral Resource Estimate
DML: Deemed Mining Licence (mining authorisation and approved mining management plan (MMP) held before 1 July 2024)	NAIF: Northern Australia Infrastructure Fund
DSO: Direct shipping ore	NdPr: Neodymium-praseodymium
EFA: Export Finance Australia	NT EPA: Northern Territory Environment Protection Authority
EML: Environmental (Mining) Licence	NYSE: New York Stock Exchange
EIS: Environmental Impact Statement	PFS: Pre-feasibility study
EPBC: <i>Environment Protection and Biodiversity Conservation Act</i>	ROM: Run of mine
FID: Final Investment Decision	SEG/HRE: Samarium, europium, gadolinium/heavy rare earth
HKSE: Hong Kong Stock Exchange	TBA: To be advised
	TSX: Toronto Stock Exchange
	XRT: X-ray transmission

At a glance

At February 2026, the Northern Territory has 21 developing mining projects worth a combined estimated CAPEX of \$6.37B, and an estimated 3200 jobs in construction and 2700 jobs in production. Nine major mines are currently in operation and seven projects have been identified as significant advanced-stage developments currently under feasibility.

A summary of key developments during the period between October 2025 and February 2026 include:

- South 32 Ltd (South 32 Ltd 60%, Anglo American PLC 40%) announced operations at GEMCO returned to full production after the damage to the mine and wharf (Quarterly Report, December 2025).
- Core Lithium Ltd are continuing technical studies and funding strategies to support the FID for the restart of the Finnis Lithium project. They completed an optimized mine plan for Grants open-cut mine and announced an updated Ore Reserve (1.53Mt @ 1.42% Li₂O). Core expects to deliver first ore within a month of restarting operations, beginning with the open-pit at Grants before progressing to underground mining at Grants, and then BP33. This reduces the pre-production capital requirement by between \$35 and \$45 million from the original Start-Up study estimates (ASX: 10 November 2025). (ASX: 22 January 2026).
- Peko Tailings in Tennant Creek, operated by Core Central Operating Pty Ltd, recommenced exporting magnetite-rich tailings with an inaugural shipment of 60 000 tonnes of magnetite-rich material in January 2026.
- Tivan Ltd's acquisition of the Molyhill tungsten and molybdenum project, and surrounding tenements was successfully completed in January 2026. Tivan are now preparing a development plan for the project, to identify new areas of mineralization for the project and conducting preliminary commercial and technical assessment in support of a PFS (ASX: 19 January 2026).
- PC Gold Ltd successfully listed on the ASX on 17 October 2025, raising \$13.35 million dollars, to progress the Spring Hill gold project. The current Total Mineral Resource Estimate (MRE) is 25.6 Mt @ 1.0 g/t Au, using a 0.5 g/t Au cut-off. PC Gold will progress a PFS assessing CIL plant design and costing, alongside a DFS for operations focused on open pit design, metallurgical testing and infrastructure studies at Spring Hill (PC Gold presentation, February 2026).
- Arafura Rare Earths Ltd continue toward FID for the Nolans REE project. Arafura announced that the German Raw Materials Fund (GRMF) has completed the appraisal phase of with the potential equity investment of €50 million referred to the relevant legislative and regulatory authorities for approval. A potential second €50 million is subject to a separate decision upon securing an additional 500 tpa of offtake in Europe (ASX: 29 January 2026).
- Vista Gold Corp announced they are continuing to progress the Mount Todd gold project, outlining a pathway to initiate detailed engineering and design by early 2027, which will initiate a 27 month design, construction and commissioning process, putting first production in 2029 (TSX: 13 January 2026).
- Lithium Plus Minerals Ltd has been granted a 20-year Mining Lease over their Lei Lithium Project (ASX: 20 October 2025).
- KGL Resources Ltd completed a successful capital raising of \$11 million to progress enabling works on the Jervois copper project (ASX: 31 October 2025). Those enabling works are underway and include progressing contracts and procurement. With higher than expected metal prices, KGL has initiated additional optimization efforts, including an updated open-pit mine plan (ASX: 30 January 2026).
- Avenir Ltd is strengthening its team at the Wonarah phosphate project by hiring a Mining Manager and Technical Services Manager and working with consultants to set up key operational processes. Avenir are progressing technical planning and tendering as they target direct shipping ore production in CY 2026. There has been ongoing government engagement regarding traffic impact assessment and examining alternative port options to maximize their logistics flexibility, mitigate exploration risk and support long-term development (Q4 report 2025).
- Emmerson Resources Ltd completed a revised MRE for the White Devil deposit, which is now 4.71 Mt @ 4.1 g/t Au for 616 200 oz Au, and includes an Indicated Mineral Resource of 4.0 Mt @ 4.3% Au for 549 100 oz Au. This places it within the definition of a Major Mine according to the Joint Venture agreement between Emmerson Resources and Tennant Mines. A feasibility study on White Devil has now begun (ASX: November 20, 2025). Tennant Mines have commenced the mining approvals process for White Devil, moving the project onto the Northern Territory's *Developing projects* list.

- Tungsten Mining NL continue to progress the Hatches Creek project. The two stage strategy includes first processing existing historic stockpiles and the second to mine and process tungsten-copper included within the MRE (ASX: 19 May 2025). The Environmental (Mining) Licence for Stage 1 has been submitted (ASX: 20 March 2025). Tungsten Mining continue to work towards submitting approvals for Stage 2 (ASX: 30 January, 2026). The Hatches Creek project has been added to the Northern Territory's *Developing projects* list.
- Northern Iron Pty Ltd's Warrego Tailings Project has been sold to a new operator, yet to be publicly announced. The project is still in care and maintenance.
- Linecrest Pty Ltd and associated Ridgeway Holdings Pty Ltd went into voluntary administration in September, after receiving a DML for the Frances Creek iron ore project (ASIC Published Notices 15 Sept 2025).
- Lucapa Diamonds, who have the Merlin diamond project, remain in voluntary administration in May 2025 (ASX: 23 May 2025).
- CuFe Ltd released a new MRE for Orlando, which included Bi and Ag. The total MRE is 5.996 Mt @ 1.16% Cu, 1.49 g/t Au, 1.37 g/t Ag and 0.07% Bi. CuFe are studying near-term development options in a Scoping Study for Orlando (ASX: 24 November, 2025).
- The Tennant Creek Copper Alliance made up of CuFe Ltd, Emmerson Resources Ltd and Tennant Minerals Ltd has been awarded grants totaling \$600 000 from the Northern Territory and Federal Governments. Grants are to be matched by the Alliance members to undertake a Feasibility Study into a common user copper, critical mineral and other metals processing facility underpinning the development of the Alliance's individual current and future Mineral Resources in the Tennant Creek area. (ASX: 3 February 2026).
- Kingsland Minerals Ltd announced the commencement of a Pre-Feasibility Study on the Leliyn graphite project. It will focus on the production of graphite concentrate and incorporate the results of drilling to be conducted in 2026 (ASX: 11 December 2026).
- In February 2026, MGX Resources Ltd (previously Mount Gibson Iron) finalised the purchase of Northern Star Resource's interest in the high-grade gold Central Tanami Project (CTP) Joint Venture (between Tanami Gold NL (50%) / MGX Resources (50%)). MGX have sold their iron ore assets in Western Australia, and are establishing CTP as their flagship project. They plan to advance the project towards production (MGX presentation, February 2026).
- Agnico Eagle have announced publicly they plan to spend US\$8 million on 48 600 m of drilling across the Pine Creek project (Agnico exploration plans 2026), which has a current global MRE of 40.1 Mt @ 2.29 g/t Au (Annual Report 2025). The current scenario analysis is focused on developing a decade-long sustainable ore supply from multiple sources to the Union Reefs processing facility with a potential upgrade of the processing facility to treat refractory ores (Agnico Eagle exploration plans 2026, Q4 2025).
- Barkly Rare Earths Ltd successfully listed on the ASX on 10 January 2026. Barkly Rare Earth's main asset is the Barkly REE project in the Barkly Region of the NT, with an Inferred MRE of 40 Mt @ 0.21% TREO. Barkly expect to progress an extension drilling program and commence metallurgical testwork immediately, building on earlier results which achieved a mineral concentrate of 2.9% TREO through flotation and a 74% Magnet Rare Earth Oxide (MREO) extraction rate using conventional leaching (ASX: 30 January 2026).
- In February 2026, the Northern Territory Government's Geophysics and Drilling Collaborations (GDC) grants program opened for applications. Round 19 of the GDC program will offer up to a record \$4 million in grants to co-fund eligible exploration projects. The GDC program awards co-funding of up to 50% of the cost of drilling (both greenfields and brownfields), regional scale geophysical surveys, innovative exploration targeting and mineral characterisation and testwork. Co-funding is capped at between \$50 000 to \$200 000 dependent on the activity. For more information, visit <https://resourcingtheterritory.nt.gov.au/gdc>



GEMCO Manganese mine, Grootte Eylandt.

Operating mines in the Northern Territory

Company	Authorised operator	Name	Commodity	Operation commenced	Annual production	Mine life
Newmont Corporation	Newmont Tanami Pty Ltd	Tanami Operations	Gold	1986	387 000 ounces Au (Q2 2025)	2040 +
Glencore PLC	McArthur River Mining Pty Ltd	McArthur River	Zinc, lead, silver	1995	274 600 t Zn, 52 300 t Pb, 2.081 Moz Ag (Glencore 2025 Production Report)	2040 +
South 32 Ltd	GEMCO	GEMCO	Manganese	1966	2127 kwmt Mn (calendar year 2025)	2030 +
Rio Tinto	RTA Gove Pty Ltd	Gove	Bauxite	1971	12.73 Mt bauxite (Q2 2025)	2030
Tennant Mines	Tennant Consolidated Mining Group Pty Ltd	Nobles	Gold	May 2025	15 560 ounces Au H2 2025. Guidance is 30 000 oz Au for H1 2026. (Operational Update, Jan 2026)	2033 +
Gumatj Corporation Ltd	Gulkula Mining Pty Ltd	Dhupuma Plateau	Bauxite	2017	0.7 to 0.8 Mt per annum bauxite	2032
Australian Ilmenite Resources Pty Ltd	Australian Ilmenite Resources Pty Ltd	Sill 80	Ilmenite	2019	~50 000 t in 2023 (AIR website)	2030 +
Nathan River Resources Pty Ltd	NRR Mining Pty Ltd	Nathan River (Roper Bar)	Iron Ore (Hematite ore)	December 2023	Targeting ~1.5 Mtpa	2030 +
Central Core Operating Pty Ltd	Tennora Resources Pty Ltd	Peko Tailings	Iron Ore (Magnetite rich tailings)	2002 to April 2024, recommenced November 2025	Targeting ~1 Mtpa	2029

Care and maintenance

Company	Authorised operator	Name	Commodity	Operational period	Remaining mineral resource
Core Lithium Ltd	Lithium Developments Pty Ltd	Finniss Operations	Lithium	Oct 2022–June 2024	48.5 Mt @ 1.26% Li ₂ O (global resource)
Northern Iron Pty Ltd (sold)	Northern Iron Pty Ltd	Warrego Tailings Project	Magnetite	Oct 2024–July 2025	9.11 Mt @ 35% Fe, 0.21% Cu, 0.48 pm Au
OM Holdings Ltd	OM Manganese Ltd	Bootu Creek	Manganese	2005–2021	6.86 Mt @ 13.19% Mn
Agnico Eagle Mines Ltd	NT Mining Operations Pty Ltd	Union Reefs (plant in care and maintenance), plus Pine Creek, Cosmo Howley, and Maud Creek deposits)	Gold	Union Reef: 1995–2007; Cosmo Howley: 1987–1995, 2007–2009, 2011–2018 & 2020	40.1 Mt @ 2.29 g/t Au (Global Pine Creek resource, Annual Report 2025)
Northern Territories Resources Pty Ltd	Northern Territories Resources Pty Ltd	Browns Oxide	Copper, Nickel, Cobalt	2006–2007	9.4 Mt @ 0.82% Cu, 0.14% Co, 0.14% Ni
Northern Territories Resources Pty Ltd (in voluntary administration)	Northern Territories Resources Pty Ltd	Browns Sulfide	Lead, Zinc, Cobalt, Nickel, Copper	Not mined	45.1 Mt @ 0.35% Cu, 3.74% Pb, 0.73% Zn, 0.09% Co, 0.07% Ni
TDM International Pty Ltd	TDM International Pty Ltd	Harts Range (Spinifex Bore)	Garnet	2018–2020	23 Mt @ 5.1% garnet (Measured Resource only)

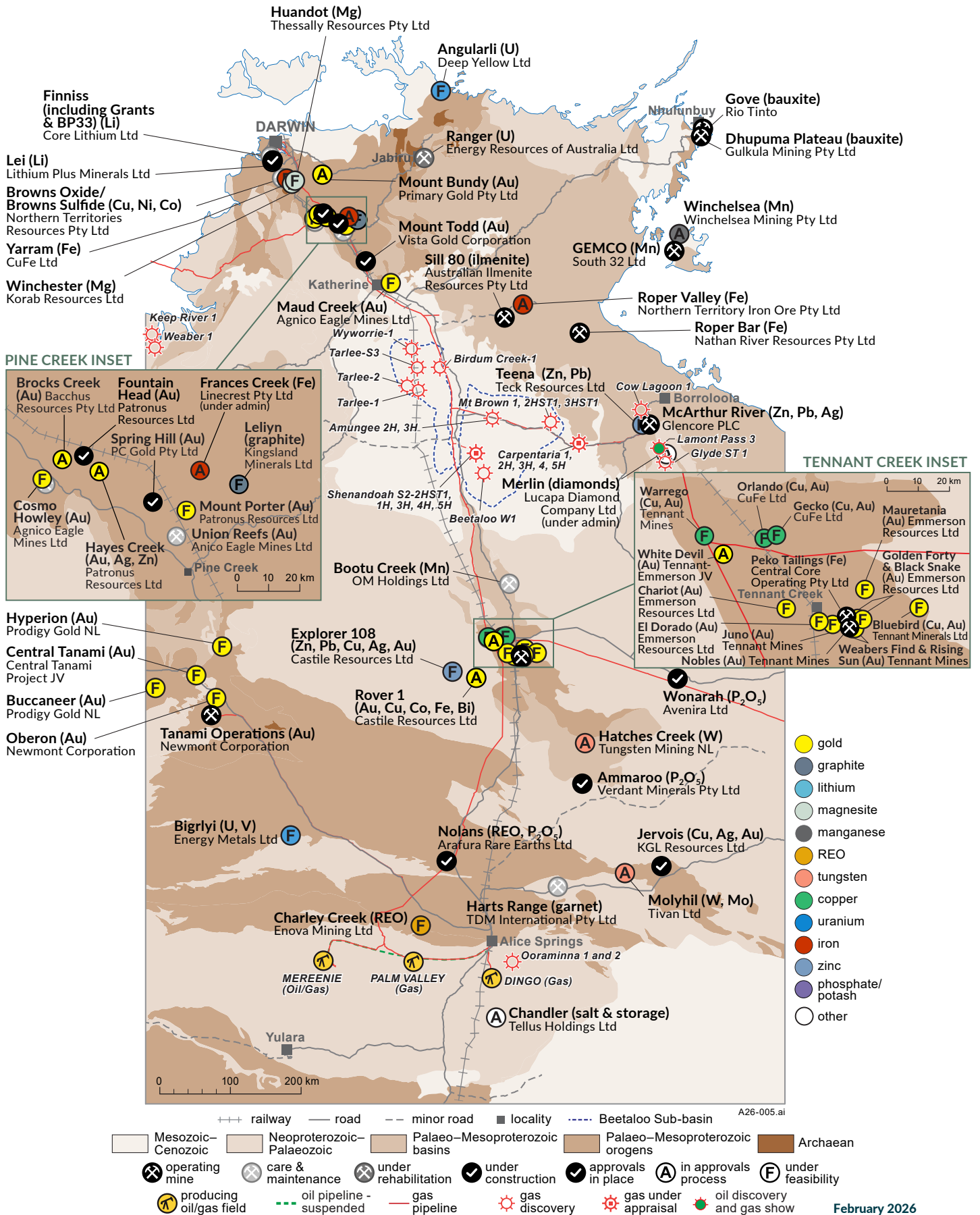
Closed mine

Company	Authorised operator	Name	Commodity	Operational period	Proposed completion of rehabilitation
Energy Resources of Australia Pty Ltd	Energy Resources of Australia Pty Ltd	Ranger	Uranium	1981–2021	Beyond 2026

Developing projects in the Northern Territory

Company	Project	Project status	Commodity	Proposed construct	Proposed production	Estimated CAPEX	Estimated jobs (construct)	Estimated jobs (operate)	Mine life
Arafura Rare Earths Ltd	Nolans	Approvals in place	Rare Earth Elements, Phosphate	Subject to FID, expected in 2026	2029	US\$1226M	682	366	38 yrs+
KGL Resources Ltd	Jervois	Approvals in place	Copper, Silver, Gold	2026	2027/28	\$362M	450	500	10 yrs
Avenira Ltd	Wonarah	Approvals in place	Phosphate	2026	2026/27	Initial \$11.5M	50	100	30 yrs+
Core Lithium Ltd	BP33 + Grants (Finniss)	Approvals in place	Lithium	Early works planned on BP33 boxcut and decline, restart ready pending FID	TBA	\$135-160M	TBA	TBA	10 yrs+ in Ore Reserves
PC Gold Ltd	Spring Hill	Approvals in place	Gold	2027/28, subject to gold processing options	TBA	\$23M (subject to development options)	Up to 180 (plant construction)	145	Initial 5 yrs
Vista Gold Corporation	Mount Todd	Approvals in place	Gold	2027 - Subject to project financing	2029	Initial US\$425M	250-450	200-400	30 yrs
Verdant Minerals Pty Ltd	Ammaroo	Approvals in place	Phosphate	2027/28	2028/29	\$900M	400	250	25 yrs+
Patronus Resources Ltd	Fountain Head	Approvals in place	Gold	TBA	TBA	\$46M	50	134	5 yrs
Primary Gold Pty Ltd	Mount Bundy	In approvals process	Gold	TBA	TBA	\$394M	150	200-300	11-13 yrs
Emmerson Resources Ltd (Tennant-Emmerson JV)	White Devil	In approvals process	Gold	2026/27	TBA	\$11.8M (pre-prod) \$32.8M (peak)	TBA	TBA	Initial 7 yrs
Castile Resources Ltd	Rover 1	In approvals process	Gold, Copper, Cobalt, Magnetite	TBA, awaiting release of BFS in 2026	TBA	\$279.5M	200	140	Initial 8 yrs
Lithium Plus Minerals Ltd	Lei	In approvals process	Lithium	2027	2028	TBA	TBA	TBA	TBA
Tivan Ltd	Molyhil	In approvals process	Tungsten, Molybdenum	TBA, awaiting updated PFS in 2026	TBA	TBA	TBA	TBA	Initial 7 yrs
Winchelsea Mining Pty Ltd	Winchelsea	In approvals process	Manganese	2027/28	2028	\$212M	100	55	11 yrs
Bacchus Resources Pty Ltd	Brocks Creek	In approvals process	Gold	TBA	TBA	\$65M	60	75	30+ yrs
Tungsten Mining NL	Hatches Creek	In approvals process	Tungsten	TBA	TBA	TBA	TBA	TBA	TBA
Patronus Resources Ltd	Hayes Creek	In approvals process	Gold, Silver, Zinc	To be developed sequentially after Fountain Head	TBA	\$65M	150	130	6.6 yrs
Tellus Holdings Ltd	Chandler	In approvals process	Salt & Storage	TBA, awaiting release of a feasibility review in 2026	TBA	\$1000M	300	150	25 yrs+
Northern Territory Iron Ore Pty Ltd	Roper Valley	In approvals process	Iron Ore	TBA	TBA	\$312M (from 2022)	100	120	25 yrs+
Lucapa Diamond Company Ltd (in voluntary administration)	Merlin	In approvals process	Diamonds	On hold	TBA	TBA	TBA	TBA	14 yrs
Linecrest Pty Ltd (in voluntary administration)	Frances Creek	In approvals process	Iron Ore	On hold	TBA	TBA	TBA	TBA	Initial 12 months
Total Estimated						\$6.37B	3200	2700	

Northern Territory major mines and projects map



February 2026

Summaries for all projects under feasibility and in advanced exploration are not included in this report.

Operating mines

GOVE (Bauxite)

Company	Rio Tinto	Location	12 km SE of Nhulunbuy
Authorised Entity	RTA Gove Pty Ltd	NT Region	East Arnhem
Name	Gove	Geological Province	Carpentaria Basin
Tenure	MLN955	Project Status	Operating mine
Commodity	Bauxite	Operation commenced	1971
Mine Classification	Open Pit		
Description	Rio Tinto's Gove mine has been operating since 1972 and is located 12 km southeast of Nhulunbuy. The mine currently produces ~11.3 Mt of bauxite annually but is expected to cease operations in 2030. In preparation for closure, a 10-year deconstruction plan at the Gove site is currently underway, including the demolition of the former alumina refinery.		
Annual Production	12.73 Mt bauxite (Rio Tinto Q4 Production Report 2025)		
Ore Reserve	48 Mt @ 50% Al ₂ O ₃ (at 31 December 2024, Rio Tinto Annual Report 2024)		
Mineral Resource	58 Mt @ 49.6% Al ₂ O ₃ (exclusive Mineral Resources 10 Mt @ 47.7% Al ₂ O ₃ at 31 December 2024, Rio Tinto Annual Report 2024)		
Mine Life	2030		
Jobs	~1950		

GEMCO (Manganese)

Company	South 32 Ltd ¹	Location	Groote Eylandt
Authorised Entity	GEMCO (South 32 Ltd 60%, Anglo American PLC 40%)	NT Region	East Arnhem
Name	GEMCO	Geological Province	Carpentaria Basin
Tenure	MLN951, MLN952, MLN953, MLN956, MLN957, MLN958, MLN959, MLN960, MLN961, ML31219, ML31220	Project Status	Operating mine
Commodity	Manganese	Operation commenced	1966
Mine Classification	Open Pit		
Description	South 32's GEMCO mine is the one of world's largest low-cost manganese mines. It began operations in 1967 and produces high-grade manganese ore using open-cut mining and beneficiation techniques before shipping it via its dedicated port facility.		
Annual Production	2127 kwmt Mn (calendar year 2025)		
Ore Reserve	53 Mt @ 42.0% Mn (ROM) & 57% yield and 6.0 Mt @ 40% Mn (Sands) (South 32 Ltd annual report 2025)		
Mineral Resource	115 Mt @ 43.6% Mn (ROM) & 46% yield and 11 Mt @ 19.8% Mn (Sands) (South 32 Ltd annual report 2025)		
Mine Life	2030 +		
Jobs	~900		

¹ South32: 60% interest, Anglo American PLC 40%

McARTHUR RIVER (Zn, Pb, Ag)

Company	Glencore PLC	Location	46 km SSW of Borroloola
Authorised Entity	McArthur River Mining Pty Ltd	NT Region	Big Rivers
Name	McArthur River	Geological Province	McArthur Basin
Tenure	MLN1121, MLN1122	Project Status	Operating mine
Commodity	Zinc, lead, silver	Operation commenced	1995
Mine Classification	Open Pit		
Description	Glencore's McArthur River mine is the world's 5th largest zinc-lead-silver mine. It operates as an open-cut mine and uses processing facilities to produce bulk concentrate for export through Bing Bong port. Originally an underground mine, it transitioned to open-pit mining in 2006. The mine plays a key role in the global zinc supply, with its concentrate shipped to international smelters.		
Annual Production	274 600 t Zn, 52 300 t Pb, 2.081 Moz Ag (Glencore 2025 Production Report)		
Ore Reserve	71 Mt @ 8.85% Zn, 4.15% Zn and 42 g/t Ag (Glencore Resources & Reserves, 31 December 2025)		
Mineral Resource	127 Mt @ 9.4% Zn, 4.22% Pb and 43.5 g/t Ag (Glencore Resources & Reserves, 31 December 2025)		
Mine Life	2040 +		
Jobs	~1060		

TANAMI OPERATIONS (Au)

Company	Newmont Corporation	Location	550 km NW of Alice Springs
Authorised Entity	Newmont Tanami Pty Ltd	NT Region	Central Australia
Name	Tanami Operations	Geological Province	Tanami Region
Tenure	MLS154	Project Status	Operating mine
Commodity	Gold	Operation commenced	1986
Mine Classification	Underground		
Description	Newmont's Tanami Operations are located 550 km northwest of Alice Springs. It is one of Australia's largest gold mines, employing 1000+ people, producing up to ~480 000 ounces of gold annually and forecast to operate beyond 2040. Newmont's Callie mine is currently undergoing its second expansion, which includes a 1.46 km shaft and infrastructure upgrade. The expansion is estimated to increased annual production by 150 000–200 000 ounces and be completed by late 2027.		
Annual Production	387 000 ounces Au (Newmont Q2 2025)		
Ore Reserve	32.8 Mt @ 5.03 g/t Au (Newmont Mineral Reserves and Resources 2025)		
Mineral Resource	102.5 Mt @ 3.01 g/t Au (Newmont Mineral Reserves and Resources 2025)		
Mine Life	2040 +		
Jobs	~1200		



Iron ore from Roper Bar.

NOBLES (Au)

Company	Tennant Mines	Location	13 km SE of Tennant Creek
Authorised Entity	Tennant Consolidated Mining Group Pty Ltd	NT Region	Barkly Region
Name	Nobles	Geological Province	Warramunga Province
Tenure	MLC688	Project Status	Operating mine
Commodity	Gold	Operation commenced	May 2025
Mine Classification	Reprocessing facility, open pit		
Description	<p>Tennant Mines (a wholly-owned subsidiary of JSC/AIM/OTC-listed Pan-African Resources PLC) has commenced operation of an 840 000 tpa CIL gold plant at the Nobles site, for processing of higher-grade sections of waste rock dumps and remnant mining at the Nobles open pit. After initial onsite mining and processing, the mine will become a central processing plant for regional gold deposits. Applications for mining approvals have been submitted for development of Black Snake, Weabers, Rising Sun and most recently White Devil (Tennant-Emmerson JV). A Scoping Study has been completed for White Devil. There is a Scoping Study being completed on the Warrego Cu-Au deposit. Tennant Mines is evaluating a Stage 2 development including adding a copper flotation circuit to the Nobles plant and increasing production to 100 000 ounces of gold per year from 2027.</p>		
Annual Production	15 560 ounces Au H2, 2025 (since commencing in May 2025). Guidance is 30 000 oz Au for H1, 2026 (Pan African Resources Operational Update, Jan 2026))		
Ore Reserve	3.9 Mt @ 3.1 g/t Au		
Mineral Resource	27.54 Mt @ 2.01 g/t Au at 30 June 2025 (Pan African released a project-wide MRE that includes all their Au deposits, within the JV with Emmerson Resources Ltd, (Pan-African-MR-MR-2025.pdf))		
Mine Life	2033 +		
Jobs	~160		
Agreements and arrangements	<p>In November 2020 and May 2021, Tennant Mining Consolidated Group (TCMG - now a 100% owned subsidiary of Pan African Resources [PAR]), and Emmerson Resources (ERM) entered a series of Joint Ventures, whereby Tennant Mines agreed to fund \$10.5 million on exploration for the right to form an Exploration Joint Venture (EJV) 75% TCMG and 25% ERM. As part of the JV's, TCMG also committed to form a series of Mining Joint Ventures for development of any mines that are deemed to be economically viable. Under the terms of the JV, any discovery or resource addition can be defined as a Small Mine Deposit (less than 250 000 ozs) or a Major Mine Deposit (greater than 250 000 ozs) – providing certain conditions are met. Prior to TCMG completing their earn-in obligations, any Major Mine Joint Venture (MMJV) defined will have parties contributing 60% TCMG / PAR & 40% ERM (or ERM can elect to be free carried to completion of a DFS at 20%). After earn-in, the parties can form a 75% TCMG & 25% ERM MMJV, and ERM has the right for 12 months to claw back 15% (to 40%).</p> <p>Any resources defined as a Small Mines Deposit can be transferred to a Small Mines JV, where TCMG own 100% of the project and ERM receives a 6% uncapped gross production royalty on precious metal production and a 2% uncapped gross production royalty on any other metal or mineral production, and TCMG is responsible for any of the development or operating costs. (ASX: 11 September, 2025).</p>		

SILL 80 (Ilmenite)

Company	Australian Ilmenite Resource Pty Ltd	Location	100 km east of Mataranka
Authorised Entity	Australian Ilmenite Resources Pty Ltd	NT Region	Big Rivers
Name	Sill 80	Geological Province	McArthur Basin
Tenure	ML27422, ML29042, EL28291, ML31403	Project Status	Operating mine
Commodity	Ilmenite	Operation commenced	2019
Mine Classification	Open Pit		
Description	<p>Sill80 Ilmenite mine is a mineral sands operation focused on the extraction of ilmenite, a key source of titanium dioxide. The mine produces high-grade ilmenite with proposed production ramping up to achieve an annual ilmenite concentrate production of 500 000 tonnes by 2028. The projected mine life exceeds 15 years based on current resource estimates and production plans. The extracted ilmenite concentrate is transported via road-train to Darwin Port and shipped to customers in countries such as China and Japan. The products are suitable for both sulfate and chloride processes in titanium dioxide production.</p>		
Annual Production	~50 000 t (AIR website 2023)		
Ore Reserve	Not publicly available		
Mineral Resource	144.3 Mt @ 5% ilmenite		
Mine Life (years)	2030 +		
Jobs	~100		

DHUPUMA PLATEAU (Bauxite)

Company	Gulkula Mining Pty Ltd	Location	22 km south of Nhulunbuy
Authorised Entity	Gulkula Mining Pty Ltd	NT Region	East Arnhem
Name	Dhupuma Plateau	Geological Province	Carpentaria Basin
Tenure	ML31025	Project Status	Operating mine
Commodity	Bauxite	Operation commenced	2017
Operation commenced	2017		
Mine Classification	Open pit		
Description	Gulkula Mining Company, an Indigenous-owned enterprise, operates an open cut bauxite mine on the Dhupuma Plateau in East Arnhem Land, near Gove.		
Annual Production	Average production rate of 0.7–0.8 Mtpa		
Ore Reserve	Not publicly available		
Mineral Resource	Not publicly available		
Jobs	35		
Mine Life	2032		

ROPER BAR (Fe)

Company	Nathan River Resources Pty Ltd	Location	220 km east of Mataranka
Authorised Entity	NRR Mining Pty Ltd	NT Region	Big Rivers
Name	Roper Bar	Geological Province	McArthur Basin
Tenure	ML28264, ML28963	Project Status	Operating mine
Commodity	Iron Ore (Hematite ore)	Operation commenced	December 2023
Mine Classification	Open pit		
Description	Open pit mining and on-site beneficiation of iron ore (hematite), and export via a dedicated haul road to Bing Bong port on the Gulf of Carpentaria. Operation temporarily closed but re-opened in May 2025, with reprocessing of stockpiles and new output, targeting producing 135 000 t of exports in July.		
Annual Production	Target rate of production is ~1.5 Mtpa at 53–56% Fe		
Jobs	200 across Roper Bar and Roper Valley		
Mineral Resource	279 Mt @ 41.5% Fe including 28 Mt DSO @ 59.4% Fe		
Mine Life	2030 +		

PEKO TAILINGS (Fe)

Company	Core Central Operating Pty Ltd	Location	10 km east of Tennant Creek
Authorised Entity	Tennora Resources Pty Ltd	NT Region	Barkly
Name	Peko Tailings	Geological Province	Warramunga Province
Tenure	MLC507, MLC519, MLC664	Project Status	Operating mine
Commodity	Iron Ore (Magnetite)	Operation commenced	November 2025
Mine Classification	Processing of mine waste		
Description	DSO magnetite-rich tailings transported by rail to Darwin Port. An inaugural shipment of 60 000 tonnes of magnetite-rich material was exported in January 2026.		
Annual Production	Target rate of production is ~1 Mtpa magnetite-rich tailings		
Jobs	TBA		
Mineral Resource	3.75 Mt of magnetite-rich tailings (plus 3.62 Mt @ 1.1 g/t Au, 0.22% Cu, 0.1% Co)		
Mine Life	2029		

To download the Northern Territory mineral production data for 2024–25 collected by the Department of Mining and Energy, visit <https://dme.nt.gov.au/mining/mineral-production-data>

The Northern Territory Geological Survey quotes Mineral Resources inclusive of Ore Reserves, unless stated otherwise.

Jobs are approximate as reported by company annual reports or publicly available information.

Developing projects

Approvals in place

NOLANS (REE, P)

Company	Arafura Rare Earths Ltd	
Authorised entity	Arafura Nolans Project Pty Ltd	
Listing	ASX : ARU	Market capitalisation ¹ : \$1.07B
Contact	Stewart Forrest – Northern Territory Manager Phone: (08) 6370 2800 Email: sforrest@arultd.com	
Location	135 km north of Alice Springs	
Mine classification	New greenfields mine	
Description	Open cut mining, beneficiation to a mineral concentrate and on-site rare earth separation to produce rare earth oxides, with merchant grade phosphoric acid as a by-product.	
Ore Reserve	29.5 Mt @ 2.9% REO, 13% P ₂ O ₅	
Mineral Resource	56 Mt @ 2.6% REO, 11% P ₂ O ₅	
Proposed production	4440 tpa NdPr oxide; 470 tpa mixed middle-heavy rare earth (SEG/HRE) oxide; 144 000 tpa fertiliser grade (54%) phosphoric acid	
Mine life	38 years +	
Feasibility	DFS February 2019; Updated FS 11 May 2021; Project Update 11 November 2022	
Approvals	Environmental: NT EPA approval December 2017; variation assessment completed September 2019. EPBC approval May 2018 Mining: Mining authorisation issued November 2022	
Proposed schedule	Early construction works completed in 2023 Full Construction subject to FID in 2026	Production: 2029
Jobs	Construction: 682	Production: 366
CAPEX	\$US1225M (ASX: 20 May 2025)	
Agreements and arrangements	Binding offtakes signed with Hyundai and Kia (ASX: 7 Nov 2022), Seimens Gamesa (ASX: 11 April 2023) and Traxys Europe SA (ASX: 20 March 2025). Conditional credit approvals for targeted US\$775M senior debt funding secured from export credit agencies and commercial lenders (including EFA, NAIF, EDC, KEXIM), plus project completion support provided by an US\$80M cost overrun facility and a standby liquidity facility of US\$200M (ASX: 23 July 2024). Arafura executed a binding term sheet for A\$200M of Convertible Notes with the National Reconstruction Fund Corporation (ASX: 15 January 2025). Currently seeking \$660M remaining equity investment (ASX: 20 May 2025). The German Raw Materials Fund (GRMF) completed the appraisal phase, including due diligence with a potential equity investment of €50 million referred to the relevant legislative and regulatory authorities for approval. A potential second €50 million is subject to a separate decision upon securing an additional 500tpa of offtake in Germany/Europe. Arafura was identified as one of two priority projects under the Australia – US Critical Minerals Framework. Export Finance Australia has provided conditional approval for equity investment up to US\$100 million. The Export-Import Bank of the United States provided a non-binding letter of interest for financing support of up to US\$300M. Arafura announced Hatch as the preferred Engineering, Procurement and Construction Management (EPCM) provider for the execution of the Nolans Project. They have less than 10% of the required funding outstanding and hope to reach FID in 2026 (ASX: 29 January 2026).	



¹All market capitalisation at 21/02/2026

JERVOIS (Cu, Ag, Au)

Company	KGL Resources Ltd	
Authorised entity	Jinka Minerals Pty Ltd	
Listing	ASX : KGL	Market capitalisation ¹ : \$188.9M
Contact	Jeff Gerard – Executive Chairman Phone: (07) 3071 9003 Email: info@kglresources.com.au	
Location	270 km ENE of Alice Springs	
Mine classification	New brownfields mine	
Description	Initial mining from two open cut mines, moving to underground mining from four deposits. Ore to be processed via a 1.6 Mtpa conventional flotation processing facility to produce a copper concentrate. Concentrate to be trucked 488 km to Glencore Mount Isa copper smelter. After a surge in bismuth prices in mid 2025, KGL began investigating producing bismuth as a by-product in its copper concentrate, together with gold and silver (ASX: 24 September 2025).	
Proposed production	Copper concentrate with silver and gold credits; with annual production of ~30 kt Cu, ~1015 koz Ag and ~8.5 koz Au	
Ore Reserve	14.38 Mt @ 1.77% Cu, 0.26 g/t Au & 26.27 g/t Ag (ASX: 10 Feb 2025)	
Mineral Resource	28.95 Mt @ 1.76% Cu, 24.8 g/t Ag, 0.23 g/t Au (Company Presentation, Sept 2025)	
Mine Life (years)	10 yrs	
Feasibility	DFS released (ASX: 15 Nov 2022). Feasibility Study Update (FSU) 2025 released (ASX: 10 Feb 2025). After release of the DFS, and metal prices above those used in the study persisting, KGL are continuing optimisation studies to identify incremental gains in mining and processing the ore (ASX: 24 September 2025).	
Approvals	Environmental: NT EPA approved 30 September 2019 Mining: Mining authorisation issued January 2021	
Proposed schedule	Construction: 2026, pending FID	Production: 2027/28
Jobs	Construction: 450	Production: 500
CAPEX	\$362M (ASX: 10 Feb 2025)	
OPEX	\$208M (ASX: 10 Feb 2025)	
Agreements and arrangements	An updated contract for the offtake of up to 1 Mt of copper concentrate is currently being re-negotiated and is currently uncommitted. KGL are working to refine an optimal funding package (ASX: 24 September, 2025). Resource Capital Fund (RCF) became a major shareholder with an off-market share purchase giving them an 8.32% shareholding in KGL. KGL completed an \$11 million capital raising to progress project-enabling works, advance project optimisation activities and funding discussions, and appoint an independent non-executive director and CEO to lead the company. They are engaging with a short list of potential funding partners and potential off-take agreements. In response to higher metal prices, KGL is undertaking further optimisation studies, including an updated open-pit plan, designed to deliver an incremental increase in contained metal in the ore feed (ASX: 30 January 2026).	

WONARAH (P)

Company	Avenira Ltd	
Authorised entity	Minemakers Australia Pty Ltd	
Listing	ASX : AEV	Market capitalisation ¹ : \$20.9M
Contact	Brett Clark – Deputy Executive Chairman Phone: (08) 9264 7000 Email: bclark@avenira.com	
Location	245 km east of Tennant Creek	
Mine classification	New greenfields mine	
Description	Open pit mining of 1.3 Mtpa of phosphate from the Arruwurra deposit at Wonarah, and production of a DSO product for export of phosphate rock. Feasibility underway for a beneficiation plant for lower grade feedstocks, and potential future Yellow Phosphorus plant.	
Proposed production	DSO: up to 1.3 Mt.	
Mineral Resource	66 Mt @ 30% P ₂ O ₅ (27% cut-off); 812 Mt @ 18.1% P ₂ O ₅ (15% cut-off)	
Mine life	30 years +	
Feasibility	DFS released on DSO phosphate operation (ASX: 19 Oct 2023). Considering co-location of Yellow Phosphorus plant at Wonarah.	
Approvals	Environmental: Approved June 2013 Mining: Authorised June 2025 (ASX: 17 June 2025).	
Proposed schedule	Construction: 2026	Production: 2026/27
Jobs	Construction: 50	Production: 100
CAPEX	Initial \$11.5M	
Agreements and arrangements	Hebang Biotechnology, Avenira's largest shareholder, secured its interest to 49% (ASX: 10 March 2025). The License and Technology Transfer Agreement and Subscription Agreement with Advanced Lithium Electrochemistry Co Ltd ("Aleees") has been terminated (ASX: 12 February 2025). Avenira has boosted its technical team and engaged consultants to advance operational planning, technical verification, and tendering at Wonarah, targeting direct shipping ore production in CY 2026 (Q4 report 2025).	

BP33 and GRANTS (FINNISS) (Li)

Company	Core Lithium Ltd	
Authorised entity	Lithium Developments Pty Ltd	
Listing	ASX: CXO	Market capitalisation ¹ : \$545.8M
Contact	Paul Brown – Chief Executive Officer Phone: 08 8317 1700 Email: pbrown@corelithium.com.au	
Location	28 km SSW of Darwin and 5.8 km SSE of Grants mine	
Mine classification	Mine expansion	
Description	Open-cut and then underground mining of the remaining Ore Reserves at Grants. BP33 (stage 2 of the Finnis Project) is a proposed underground mine involving a box-cut portal to a depth of 60–70 m and construction of approx. 2150 metres of decline to access mine production levels over a four year mine life. Ore will be transported approx. 7.5 km along a purpose built haul road to the Finnis processing plant at the Grants mine site.	
Proposed production	Proposed production rate of 1.2 Mtpa to produce 205kt pa spodumene concentrate (up to 7% Li ₂ O) (ASX: 14 May 2025)	
Ore Reserve	9.29 Mt @ 1.31% Li ₂ O (ASX: 14 May 2025)	
Mineral Resource	10.5 Mt @ 1.53% Li ₂ O	
Mine life	10 yrs of current Ore Reserves (Restart study, ASX: 14 May 2025)	
Feasibility	BFS in progress	
Approvals	Environmental: Supplementary Environmental Report approved May 2022 Mining: Authorised April 2023. (ASX: 11 May 2023) Initial enabling construction including boxcut development undertaken in 2023.	
Proposed schedule	Construction: Restart ready pending FID and market conditions	Production: TBA
Jobs	Construction: TBA	Production: TBA
CAPEX	\$135–160M (ASX: November 2025)	
Agreements and arrangements	Core Lithium recently announced the results of the restart study focused on lowering operating costs and purchasing all crusher and processing equipment (ASX: 14 May 2025). Offtake is completely now unencumbered (ASX: 25 September 2025). Core Lithium Ltd completed an optimized mine plan for Grants with an updated Ore Reserve (1.53Mt @ 1.42% Li ₂ O). Core anticipate delivering the first ore within one month or resuming operations, by initially resuming at Grants open pit mine, before transitioning to an underground mine at Grants, and then underground at BP33. This reduces the pre-production capital requirement by between \$35 and \$45 million from the original Start-Up study estimates (ASX: 10 November 2025). Core are continuing technical studies and funding strategies to support the FID for the restart of the Finnis Lithium project (ASX: 22 January 2026).	

SPRING HILL (Au)

Company	PC Gold Ltd	
Authorised entity	TM Gold Pty Ltd	
Listing	ASX: PC2	Market capitalisation ¹ : \$164.7M
Contact	Ashley Pattison – Executive Chair Phone: 08 6313 3996 Email: admin@pcgold.com.au	
Location	27 km NNW of Pine Creek	
Mine classification	New brownfields mine	
Description	Mining of oxide ore from three open pits at the Spring Hill gold deposit, targeting the Hong Kong lode and Main lode. Ore processing options are currently under consideration.	
Proposed production	Total production of 102 000 ounces of gold in initial stage of mining (source: DML)	
Mineral Resource	25.6 Mt @ 1.00 g/t Au (0.5 g/t Au cutoff)	
Mine life	Initial 5 yrs	
Feasibility	PFS study is ongoing, with GR Engineering Services Ltd appointed as study managers. A standard CIL plant is proposed, with gravity gold recovery, with a throughput of 2 – 3 Mtpa. DFS is progressing for the approved DML. It will include conceptual designs for a Tails Storage Facility with an estimated capacity of ~ 17 Mt and mine plans will be reoptimized and updated once an updated resource model is complete. (PC Gold presentation, February 2026)	
Approvals	Environmental: NT EPA assessment not required (decision in July 2018); Federal approval under EPBC Act (March 2021) Mining: Authorisation issued April 2022 (DML for open cut mining only)	
Proposed schedule	Construction: TBA pending decision on ore processing options	Production: TBA
Jobs	Construction: up to 180	Production: 145
CAPEX	\$23M (existing DML)	

¹All market capitalisation at 21/02/2026

MOUNT TODD (Au)

Company	Vista Gold Corporation		
Authorised entity	Vista Gold Australia Pty Ltd		
Listing	NYSE : VGZ	TSX : VGZ	Market capitalisation ¹ : US\$344.2M
Contact	Brent Murdoch – Director and General Manager Australia Phone: (08) 8941 9105 Email: bmurdoch@mttodd.com.au		
Location	41 km north of Katherine		
Mine classification	Reopen mine		
Description	Conventional open pit mining extracting up to 17.75 Mtpa of ore for onsite processing through newly constructed CIL Plant.		
Proposed production	Smaller scale, higher grade project with production of 146 koz per annum (Vista Gold news, 29 July 2025)		
Ore Reserve	172 Mt @ 0.94 g/t Au		
Mineral Resource	398 Mt @ 0.82 g/t Au		
Mine life	30 years (including 2 years construction plus 5 years closure/reclamation)		
Feasibility	Feasibility Study released February 2022; updated March 2024 (TSX and NYSE: 13 March 2024); most recent Updated Feasibility study released in July 2025 for a 15 ktpd operation (N43-101 updates released on SEDAR 11 September 2025)		
Approvals	Environmental: Approved June 2014 (NT), Federal EPBC approvals issued January 2018 Mining: Mining authorisation in June 2021.		
Proposed schedule	Construction: Subject to project finance, 2027		Production: 2029
Jobs	Construction: up to 250–450		Production: 200–400
CAPEX	Initial US\$425M from smaller scale study released in July 2025 (Vista Gold news, 29 July 2025)		
Agreements and arrangements	Vista Gold are pursuing modifications to existing permits and completing technical work in advance of a decision to commence detailed engineering. They have outlined a pathway to initiate detailed engineering and design by early 2027, and anticipate a 27 month design, construction and commissioning process, putting first production in 2029 (TSX: 13 January 2026).		



Exploration drilling, Mount Todd.

¹All market capitalisation at 21/02/2026

FOUNTAIN HEAD (Au)

Company	Patronus Resources Ltd	
Listing	ASX : PTN	Market capitalisation ¹ : \$105M
Contact	John Ingram – Chief Executive Officer Phone: (08) 8364 3188 Email: j.ingram@partonusresources.com.au	
Location	54 km NW of Pine Creek	
Mine classification	New brownfields mine	
Description	Open cut mining at the existing Fountain Head pit, based on conventional drill and blast mining techniques using excavators and haul trucks. Ore will be crushed, screened and processed through a CIL plant. Ore mined at the Glencoe and Mount Porter deposits is also planned to be processed at Fountain Head.	
Proposed production	Gold dore (147 000 oz Au total over five years)	
Mineral Resource	Fountain Head: 2.94 Mt @ 1.7 g/t Au (This number includes the Tally Ho deposit) Glencoe: 2.1 Mt @ 1.2 g/t Au Mount Porter: 681 kt @ 2.2 g/t Au	
Mine life	5 years	
Feasibility	PFS for sequential development of Fountain Head and Hayes Creek released (ASX: 17 June 2021)	
Approvals	Environmental: NT EPA Assessment Report issued Feb 2023. Mining: Authorised November 2024.	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: 50	Production: 134
CAPEX	\$46M (ASX: 20 December 2021)	
Agreements and arrangements	PNX acquisition of Mount Porter gold project completed (ASX: 12 April 2024). Kin Mining NL and PNX merger complete, entity now known as Patronus Resources Ltd (ASX: 1 October 2024).	

AMMAROO (P)

Company	Verdant Minerals Pty Ltd	
Authorised entity	Territory Phosphate Pty Ltd	
Listing	Private	
Contact	Chris Tziolis – Managing Director Phone: (08) 8942 0385 Email: ctziolis@verdantminerals.com.au	
Location	220 km SSE of Tennant Creek	
Mine classification	New greenfields mine	
Description	Open cut strip mining operations with crushing, screening and beneficiation to produce phosphate rock concentrate for export. The product will be suitable for conversion to phosphoric acid for the manufacture of ammonium phosphate fertilisers.	
Proposed production	400 kt to 500kt per annum.	
Mineral Resource	1145 Mt @ 14% P ₂ O ₅ (10% cut-off) or 338 Mt @ 18% P ₂ O ₅ (15% cut-off) 138 Mt @ 15.7% P ₂ O ₅ (10% cut-off JORC Measured Resource)	
Mine life	25 years +	
Feasibility	Feasibility on phosphate rock concentrate project released (ASX: 17 May 2018)	
Approvals	Environmental: Approved October 2018 (NT) and June 2018 (Federal) for rock phosphate project. Revised Terms of Reference for an EIS for fertiliser production were issued by the NT EPA on 14 June 2023. Mining: EML granted in September 2025.	
Proposed schedule	Construction: 2027/28	Production: 2028/29
Jobs	Construction: 400	Production: 250
CAPEX	Estimate \$900M for full capacity	
Agreements / arrangements	66.6% ownership by UK-based CD Capital, 33.4% Owned by Washington H. Soul Pattinson (SOL). 25 year 3.6 gl/y water licence granted. ILUA agreed to and signed awaiting registration with the Commonwealth. Mining Leases granted in April 2025 (ML29854, ML29463).	

¹All market capitalisation at 21/02/2026

In approvals process

MOUNT BUNDY (Au)

Company	Primary Gold Pty Ltd	
Authorised entity	Primary Minerals Pty Ltd	
Listing	Private (parent company China Hanking Holdings Ltd listed on the HKSE)	
Contact	Dr Mark Qiu – Managing Director and CEO Phone: 0424288016 Email: qiuym@hanking.com.au	
Location	100 km SE of Darwin	
Mine classification	New brownfields mine	
Description	The operation will include open pit bulk mining at existing pits at Rustlers Roost and Quest 29, underground mining at Tom's Gully, and the construction of a new 5 Mtpa carbon-in-leach central processing plant and tailings storage facility at Rustlers Roost. A new open pit called Annie Oakley 800 m to the west of Rustlers Roost will also be mined.	
Proposed production	Average annual production of approximately 150 koz Au for 10–16 years (August 2025 updated DFS)	
Ore Reserve	1.71 Moz @ an average grade of 0.78 g/t Au	
Mineral Resource	109 Mt @ 0.9 g/t Au for 3.0 Moz Au (December 2021) incl. Toms Gully: 1.1 Mt @ 8.9 g/t Au for 315 000 oz Au	
Mine Life	16 years	
Feasibility	Updated DFS released 18 August 2025	
Approvals	Environmental: Tom's Gully environmental approval issued February 2020. Rustlers Roost and Quest 29 approvals issued June 2023 Mining: EML incorporating Rustlers Roost and Quest 29 mine sites is currently under assessment	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: 150	Production: 200–300
CAPEX	\$394M (November 2023 DFS)	
Agreements and arrangements	China Hanking Holdings Ltd announced to the HKSE the termination of its Share Sale Agreement with Huineng Gold Pty Ltd, a subsidiary of Inner Mongolia Huineng Coal and Electricity Group Co Ltd, for the sale of its subsidiary Primary Gold (HKSE: On 1 July 2025). Consequently, development of Mount Bundy will now progress through a new corporate structure through a separate listing of Hanking Gold.	

WHITE DEVIL (Au)

Company	Tennant Mines-Emmerson Resources Ltd JV	
Authorised entity	Santexco Pty Ltd	
Listing	ASX : ERM	Market capitalisation ¹ : \$192.3M
Contact	Mike Dunbar – Managing Director and CEO Phone: +61 8 9381 7838 Email: corporate@emmersonresources.com.au	
Location	40km northwest of Tennant Creek	
Mine classification	Reopen mine	
Description	High-grade historic mine with unmined resources, proposing an open pit and potential underground restart, with processing via Nobles CIL plant ~48 km away.	
Proposed production	~64 000 oz Au (planned average under base case design in Scoping Study)	
Mineral Resource	4.7 Mt @ 4.1 g/t Au for 616 200 oz Au (ASX: 20 November 2025)	
Mine life	~7 years (based on Scoping Study)	
Feasibility	Scoping Study completed (July 2025). Feasibility Study work underway with completion expected in 2026.	
Approvals	Mining: E(M)L submitted	
Proposed schedule	Construction: 2026/27	Production: TBA
Jobs	Construction: TBA	Production: TBA
CAPEX	\$11.8M, with peak capital needs of about \$32.8M during ramp-up (Scoping Study).	
Agreements and arrangements	White Devil is now Major Mine status under the Tennant Creek JV, meaning Emmerson retains ~40% contributing interest and Tennant Mines (Pan African) ~60%. Tennant Mines will be the operating partner on the White Devil project.	

¹All market capitalisation at 21/02/2026

ROVER 1 (Au, Cu, Co, Fe)

Company	Castile Resources Ltd	
Listing	ASX : CST	Market capitalisation ¹ : \$41.6M
Contact	Mark Hepburn – Managing Director Phone: 08 9488 4480 Email: mark.hepburn@castile.com.au	
Location	68 km WSW of Tennant Creek	
Mine classification	New greenfields mine	
Description	Development of an underground mine with beneficiation facility and associated infrastructure. Processing will include magnetic separation of magnetite to produce 96.4% magnetite concentrate, gravity separation of gold to produce gold dore, and then flotation of a sulphide concentrate to be shipped to Middle Arm Precinct (MAP) to be processed through a pressure oxidation plant that will produce 99% cobalt and 99% copper, with additional gold and possibly bismuth.	
Proposed production	Annual production of 28 700 oz Au, 6900 t Cu, 300 t Co, 73 300 t magnetite	
Ore Reserve	3.11 Mt @ 2.02 g/t Au, 1.52% Cu, 0.07% Co, 22.92% magnetite (JORC 2012)	
Mineral Resource	7.86 Mt @ 1.35 g/t AU, 1.24% Cu, 0.07% Co, 0.11% Bi, 23.97% magnetite (JORC 2012)	
Mine life	Initial 8 years	
Feasibility	PFS released (ASX: 5 Dec 2022). BFS is expected to be completed in June 2026 (ASX: 30 January 2026).	
Approvals	Environmental: Referral to NT EPA submitted October 2023. Terms of Reference for EIS published 9 January 2024. An updated EIS was submitted to the NT EPA, and was accepted in December. A corresponding document was submitted to the Federal EPA under the Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act). The updated EIS separates the activities proposed at Rover 1 from those at the MAP (ASX: 30 January 2026) Mining: To be submitted following environmental approvals	
Proposed schedule	Construction: TBA, awaiting release of BFS in 2026	Production: TBA
Jobs	Construction: 200	Production: 140
CAPEX	Pre-production CAPEX \$279.5M (ASX: 5 December 2022)	
Agreements and arrangements	Castile Resources is engaging with the NT Land Corporation regarding a parcel of land at the Middle Arm Precinct as an alternative location for the downstream processing plant (ASX: 16 July 2024). Significant mine optimisation will be incorporated into BFS update (ASX: 21 October 2024). Bismuth as a by-product added to the BFS (ASX: 30 April 2025).	

LEI (Li)

Company	Lithium Plus Minerals Ltd	
Listing	ASX : LPM	Market capitalisation ¹ : \$17.3M
Contact	Bin Guo –Executive Chairman Phone: (+61) 0421 176 099 Email: bguo@lithiumplus.com.au	
Location	72 km SW of Darwin Port by road	
Mine classification	New greenfields mine	
Description	Underground mine producing a total of ~3.1 Mt of spodumene ore to an approximate depth of 700 m, with onsite crushing and screening to produce a DSO product at 1.43% Li ₂ O.	
Proposed production	600 kt DSO per annum	
Mineral Resource	4.1 Mt @ 1.43% Li ₂ O	
Mine life	6 years	
Feasibility	Currently undertaking an economic evaluation of an underground mine and direct shipping ore pathway for the Lei Deposit. Lithium Plus are working on completing the mine design, and capital and operating cost assessments, and advancing downstream processing arrangements (ASX: 30 January 2026).	
Approvals	Environment: Notice of decision and Statement of Reasons – assessment by Supplementary Environmental Report (SER) issued by the NT EPA for the Lei project on 4 February 2025. Mining: To be submitted following environmental approvals. Lithium Plus are continuing to progress their Supplementary Environmental Report, with further studies on socio-economic impact, cultural heritage and inland water quality to begin (ASX: 23 July 2025). Lithium Plus was granted a 20-year Mining Lease (ML) 33873 for the Lei Lithium project (ASX: 30 January 2026).	
Proposed schedule	Construction: 2027	Production: 2028
Jobs	Construction: TBA	Production: TBA
CAPEX	TBA	
Agreements / arrangements	Non-binding Memorandum of Understanding (MoU) signed with Canmax for a spodumene offtake agreement (ASX: 11 March 2025).	

¹All market capitalisation at 21/02/2026

MOLYHIL (W, Mo)

Company	Tivan Ltd	
Authorised entity	MNT SPV Pty Ltd	
Listing	ASX : TVN	Market capitalisation ¹ : \$973.9M
Contact	Grant Wilson – Executive Chairman	Phone: +61 8 9327 0900
Location	240 km northeast of Alice Springs	
Mine classification	New brownfields mine	
Description	Proposed open pit mining operation with on-site processing by flotation to produce tungsten and molybdenum concentrates.	
Proposed production	Total production 8583 t WO ₃ and 3133 t Mo in scheelite and molybdenite concentrates, over 7-year mine life (2018 DFS)	
Mineral Resource	4.65 Mt @ 0.26% WO ₃ , 0.09% Mo	
Ore Reserve	Open cut Ore Reserve of 3.5 Mt at 0.29% WO ₃ and 0.12% Mo (probable) (2018 DFS)	
Mine life	Initially 7 year as open pit, with substantial upside exploration potential	
Feasibility	DFS released (ASX: 23 August 2018 (Thor Mining))	
Approvals	Environmental: Approved November 2011 Mining: pending approval of EML	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: 60	Production: 70
CAPEX	\$69M	
Agreements / arrangements	Tivan Ltd completed acquisition of 100% of the Molyhil Project from Investigator Resources Ltd and Thor Energy PLC for a total consideration of \$8.75 million (ASX: 19 January 2026). In November, Tivan and Sumitomo Corporation of Japan signed a Memorandum of Understanding for the Molyhil project. In the agreement, they agree to knowledge sharing and research on identified opportunities for potential collaboration with respect to exploration, development planning, funding, construction, marketing and distribution of the Molyhil project. No party is bound to enter into any commercial agreement, and formalisation of collaboration is subject to negotiation and execution of commercial agreements (ASX: 3 November 2025). Tivan are now preparing a development plan for the project, to identify new areas of mineralization for the project and conducting preliminary commercial and technical assessment in support of a PFS (ASX: 19 January 2026).	

WINCHELSEA (Mn)

Company	Winchelsea Mining Pty Ltd	
Listing	Private	
Contact	TBA	Phone: (02) 9146 6360 Email: office@wmining.com.au
Location	Winchelsea Island, off NW coast of Groote Eylandt	
Mine classification	New greenfields mine	
Description	The Winchelsea project involves extraction of manganese ore from nine separate areas on Winchelsea Island covering 284.40 ha and with a ROM ore production rate of up to 1.2 Mtpa. Ore will be mined using excavators and dump trucks and will be crushed, screened and washed onsite, hauled to stockpiles and conveyed to a barge loading facility for shipment to ocean-going vessels.	
Proposed production	Between 0.64–1.01 Mtpa of lump and fine manganese ore	
Ore Reserve	11.8 Mt @ 26.4% Mn (from Draft EIS)	
Mineral Resource	18.5 Mt @ 20.9% Mn (from Draft EIS)	
Mine life	Estimated 11 years	
Feasibility	Feasibility Study completed, not publicly released	
Approvals	Environmental: EIS submitted December 2023; currently under assessment. NT EPA request for additional information in the supplement (16 July 2024). Mining: Mining approvals to follow environmental approvals.	
Proposed schedule	Construction: 2027/28	Production: Late 2028
Jobs	Construction: 100	Production: 55 plus 100 personal support services staff
CAPEX	\$212M	
Agreements / arrangements	Winchelsea Mining Pty Ltd is a joint venture between the Anindilyakwa Advancement Aboriginal Corporation and AUS China International Mining Pty Ltd.	

¹All market capitalisation at 21/02/2026

BROCKS CREEK (Au)

Company	Bacchus Resources Pty Ltd	
Listing	Private	
Contact	Vaughan Cullen – Managing Director Phone: 03 5448 8880 Email: vpcullen@bacchusresources.com	
Location	Approx 150 km SSE of Darwin	
Mine classification	Reopen mine	
Description	Reopen the historic Brocks Creek and Woolwonga mines. The proposal will involve reprocessing (XRT ore sorting) of 4.2 Mt of mineralised waste contained within the Woolwonga open pit followed by conventional open pit mining methods of the hard rock resource. Reopening of historic open pits at Brocks Creek starting on Faded Lily and then moving onto the Alligator Deposits. Ore from both sites will be processed at a newly constructed conventional CIL process plant at Brocks Creek.	
Proposed production	Gold dore; initial 210 kt pa	
Mineral Resource	Woolwonga Mineralised Waste: 4.2 Mt @ 0.75 g/t Au (101 koz) Woolwonga Hard Rock: 10.9 Mt @ 0.9 g/t Au (320 koz) Brocks Creek Hard Rock: 20.1 Mt @ 0.9 g/t Au (556 koz) excludes Rising Tide and Zappopan deposits	
Mine life	30+ years	
Feasibility	Feasibility study not publicly available	
Approvals	Mining: Woolwonga Bulk Sample 120 kt Approved. Mining approvals submitted December 2023; under assessment.	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: 60	Production: 75
CAPEX	\$65M	

HATCHES CREEK (W, Cu)

Company	Tungsten Mining NL	
Listing	ASX : TGN	Market capitalisation ¹ : \$335.1M
Contact	TBA	
Location	Approx 375 km north east of Alice Springs	
Mine classification	New brownfields mine	
Description	Two-stage development strategy for the Hatches Creek project: initially processing historic surface stockpiles to enable near-term production, followed by mining and processing of the tungsten-copper mineralisation defined in the project's Mineral Resource Estimate (MRE).	
Proposed production	TBA	
Mineral Resource	12 Mt @ 0.17% WO ₃ , 0.12% Cu (tungsten domain) 6.1 Mt @ 0.29% Cu (copper domain)	
Mine life	TBA	
Feasibility	TBA	
Approvals	Environmental: EPA referral and mining license for the long-term open-pit plan are still pending. Mining: Environmental (Mining) Licence for Stage 1 has been submitted (ASX: 20 March 2025) and Tungsten Mining continue to progress the mining application for Stage 2 (ASX: 30 January 2026).	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: TBA	Production: TBA
CAPEX	TBA	

¹All market capitalisation at 21/02/2026

HAYES CREEK (Au, Ag, Zn)

Company	Patronus Resources Ltd	
Listing	ASX : PTN	Market capitalisation ¹ : \$105M
Contact	John Ingram – Chief Executive Officer Phone: (08) 8364 3188 Email: j.ingram@partonusresources.com.au	
Location	45 km NW of Pine Creek	
Mine classification	New brownfields mine	
Description	Open cut and underground mining operations at the historic Iron Blow and Mount Bonnie mines with processing of near-surface oxide and free-milling gold and silver ore through a CIL plant at the Fountain Head mine site, followed by processing of sulphide ore through a regional 450 000 tpa sulphide flotation plant.	
Proposed production	18 300 tpa Zn, 14 700 tpa Au, and 1.4 Mozpa Ag in a zinc concentrate and a precious metals concentrate	
Mineral Resource	4.1 Mt @ 4.35% Zn, 1.81 g/t Au, 124 g/t Ag, 0.91% Pb and 0.25% Cu	
Mine life	6.6 years	
Feasibility	Scoping Study completed March 2016 and PFS completed in July 2017. Updated PFS for sequential development of Fountain Head and Hayes Creek Projects released (ASX: 17 June 2021)	
Approvals	Environment: Terms of Reference for EIS issued by EPA on 2 August 2019. Environmental approvals paused at Hayes Creek. Mining: Mining approvals dependent on environmental approvals Project to be developed sequentially after Fountain Head Project	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: 150	Production: 130
CAPEX	Approximately \$65M (PFS June 2021)	
Agreements / arrangements	PNX acquisition of Mount Porter gold project completed (ASX: 12 April 2024). Kin Mining NL and PNX merger complete, entity now known as Patronus Resources Ltd (ASX: 1 October 2024).	

CHANDLER (Salt)

Company	Tellus Holdings Ltd	
Listing	Private	
Contact	Mr Nate Smith – Managing Director and CEO Phone: (02) 8257 3395 Email: info@tellusholdings.com.au	
Location	120 km south of Alice Springs	
Mine classification	New greenfields mine	
Description	Underground mine development and integrated waste facility. Development of an underground halite (rock salt) mine, reusing the mined voids for the permanent isolation of hazardous wastes (as listed under the NT Schedule 2 of the Waste Management Pollution Control Regulations).	
Proposed production	Mining of up to 750 000 tpa of salt. Receive up to 400 000 tpa of hazardous waste at the facility gate	
Mineral Resource	309 Mt halite (NaCl) (JORC Measured Resource)	
Mine life	25 years (minimum)	
Feasibility	PFS (FEL2.5) completed (not publicly available) and is progressing to a BFS (FEL 3).	
Approvals	Environmental: NT EPA assessment report issued 30 November 2017. Project section 14A Amendment approved by NT EPA in June 2020. Federal EPBC Act approvals issued 5 September 2018.	
Proposed schedule	Construction: TBA awaiting release of a feasibility review	Production: TBA
Jobs	Construction: 300	Production: 150
CAPEX	Approx \$1000M	

¹All market capitalisation at 21/02/2026

ROPER VALLEY (Iron ore)

Company	Northern Territory Iron Ore Pty Ltd	
Authorised entity	Northern Territory Iron Ore Pty Ltd wholly owned subsidiary of NRR Pty Ltd	
Listing	Private	
Contact	Simon Peat – Project Director Phone: 0418 124 024 Email: simon.peat@nathan-river.com	
Location	135 km ENE of Mataranka	
Mine classification	Reopen mine	
Description	Conventional open pit mining from Deposit C. On-site processing will involve conventional crushing and screening, to produce 1-2 Mtpa of saleable DSO	
Proposed production	Iron ore (1-5 Mtpa)	
Mineral Resource	488.1 Mt @ 41.7% Fe incl. 41.1 Mt @ 57.8% Fe	
Mine life	25 yrs +	
Approvals	Environmental: NT EPA in May 2014 & EPBC in April 2015. Mining: Approved DML for care and maintenance activities including stockpile removal and rehabilitation.	
Proposed schedule	Construction: TBA	Production: TBA
Jobs	Construction: 100	Production: 120
CAPEX	\$312M (from 2022)	



¹All market capitalisation at 21/02/2026

On hold

MERLIN (Diamonds)

Company	Lucapa Diamond Company Ltd (under voluntary administration)	
Authorised entity	Australian Natural Diamonds Pty Ltd	
Listing	ASX : Private	Market capitalisation: N/A
Contact	TBA	
Location	80 km south of Borrooloola	
Mine classification	Reopen mine	
Description	Proposed open pit and vertical pit mining of existing and remaining kimberlite diamond pipes. The mine operated from 1999–2003, during which time it produced about 500 000 carats (100 kg) of high quality diamonds.	
Proposed production	314 000 ct total over 4 year mine life	
Mineral Resource	27.8 Mt @ 0.16 ct/t diamonds	
Feasibility	Scoping Study released in 2022 (ASX: 3 March 2022). Results of smaller scale project study released (ASX: 25 November 2024).	
Approvals	Mining: EML application for smaller scale project on hold	
Proposed schedule	Construction: On hold	Production: On hold
Jobs	Construction: TBA	Production: TBA
CAPEX	TBA	
Agreements / arrangements	Lucapa Diamonds entered voluntary administration in May 2025 (ASX: 23 May 2025). In August 2025, it was reported that the Administrators for Lucapa Diamonds had signed a deed of company arrangement with Gaston International, which agreed to inject about a \$15M. The deal would see creditors paid in full. Gaston International is the energy and precious metals arm of Jemora Group, a UAE-based metals and mining conglomerate. There have been no recent announcements.	

FRANCES CREEK (Fe)

Company	Linecrest Pty Ltd Linecrest Pty Ltd (under voluntary administration)	
Authorised entity	Ridgepeak Holding Pty Ltd	
Listing	Private	
Contact	Rodney Illingworth – Managing Director Phone: 0439 844 830 Email: rodney@rai.net.au	
Location	25 km NNE of Pine Creek.	
Mine classification	Reopen mine	
Description	Reopen the Frances Creek Iron Ore Mine to extract remnant ore from existing open pits. Conventional open pit mining with onsite crushing and screening of DSO and DSM material. No chemical processing or treatment will occur. Ore will be trucked to the nearby Frances Creek rail siding and railed to Darwin Port for export.	
Proposed production	1.5 Mtpa of iron ore lump and fines at ~60% Fe	
Minerals Resource	23 Mt @ 53% Fe	
Mine Life	Initial 12 months	
Feasibility	No feasibility study publicly reported	
Approvals	Environmental: Approved 2006	Mining: DML approved, Notice to commence mining pending
Proposed schedule	Construction: On hold	Production: On hold
Jobs	Construction: TBA	Production: TBA
CAPEX	TBA	
Agreements / arrangements	There have been no recent announcements.	

Advanced projects under feasibility

Company	Name	Commodity	Mineral resource	Recent activities
Kingsland Minerals Ltd	Leliyn	Graphite	192.5 Mt @ 7.3% Total Graphitic Carbon	Mineral Lease application submitted (ASX: 27 August 2024). Drilling and mineralogical studies indicate potential gallium and rutile by-products, with a gallium MRE targeted for late 2025 (ASX: 14 August 2025). Testwork produced 99.96–99.97% purified spherical graphite using low-temperature alkaline bake and acid wash methods, exceeding battery-grade specifications (ASX: 21 August 2025). A scoping study supports a 1.5 Mtpa open pit operation (strip ratio 0.8:1), producing graphite concentrate via flotation (ASX: 22 September 2025). A PFS has commenced, focused on graphite concentrate production. Recent metallurgical testwork will assess the extraction of gallium and rutile. Kingsland is working to increase the proportion of Indicated Mineral Resources (ASX: 11 December 2025). The application for a Mining Lease is progressing (ASX: 11 Dec 2025).
Thessally Resources Pty Ltd	Huandot	Magnesite	15.7 Mt @ 43.3% MgO	Progressing Mining Studies with permits secured to produce a 20 000-tonne bulk sample for refinery trials. Bulk sample shipped to Japanese refinery for testwork in September 2025. A successful outcome could lead to a long-term DSO offtake agreement.
Tennant Mines	Warrego	Gold, Copper	16.5 Mt @ 1.3% Cu, 1.1g/t Au	Feasibility study underway on Warrego project including adding copper float circuit to Nobles gold plant. (Pan African Resources PLC presentation, 11 June 2025). The study is expected to be completed by the end of FY2026 (Pan African Resources, Annual Report, October 2025).
CuFe Ltd (55%) Gecko Mining Pty Ltd (45%)	Gecko -Orlando	Gold, Copper, Silver, Bismuth	Gecko: 18.39 Mt @ 2.01% Cu, 0.25 g/t Au, 2.98 g/t Ag, 0.08% Bi. Orlando: 5.996 Mt @ 1.16% Cu, 1.49 g/t Au, 1.37 g/t Ag and 0.07% Bi.	CuFe released updated MREs for the Gecko Project (including Goanna) and Orlando in 2025, with the Orlando update incorporating Bi and Ag (ASX: 18 August; 24 November 2025). A July 2025 Scoping Study for a standalone open pit at Orlando outlined a post-tax NPV of ~\$355 million and IRR of 59%, based on a new processing plant (ASX: 29 July 2025). Orlando sits on a current Mining Lease and has historic open pit and underground production. CuFe, via Tennant Creek Copper Alliance Pty Ltd, is progressing to a Feasibility Study for a shared processing plant, supported by Federal and NT Government grant funding (ASX: 3 February 2026).
MGX Resources Ltd- Tanami Gold NL	Tanami Project JV	Gold	31 Mt @ 2.8g/t Au including Groundrush deposit containing 11 Mt @ 3.3g/t Au	MGX Resources Ltd (previously Mount Gibson Iron) finalised the purchase of Northern Star Resource's interest in the high-grade gold Central Tanami Project (CTP) Joint Venture (between Tanami Gold NL (50%) / MGX Resources (50%)). MGX have sold their iron ore assets in Western Australia, and are establishing CTP as their flagship project. They have announced their plans to advance the project towards production, first focused on the Groundrush deposit, with 1.2 Moz of contained gold. The total resource inventory at CTP comprises 2.8 Moz of contained gold (MGX presentation, February 2026).
Agnico Eagle Mines Ltd	Pine Creek (includes Union Reefs, Cosmo Howley, Pine Creek and Maud Creek)	Gold	40.1 Mt @ 2.29 g/t (2.95 Moz Au) TSX AEM 12 Feb 2026	Agnico Eagle have significant land holdings in the Pine Creek area, comprising Union Reefs mill (in care and maintenance) and a number of prospective advanced exploration projects (Pine Creek, Cosmo Howley, Maud Creek). The total gold resources across their Pine Creek holdings contains roughly 3 Moz of gold. As part of its 2026 exploration program, the company has budgeted US\$8.0 million of exploration spend in the Northern Territory, including approximately 48 600 m of surface drilling to follow up 2025 drilling results and test targets with potential for mineral resource growth. The current scenario analysis is focused on developing a decade-long sustainable ore supply from multiple sources to the Union Reefs processing facility with a potential upgrade of the processing facility to treat refractory ores. (Agnico Eagle exploration plans 2026, Q4 2025).
Barkly Rare Earths Ltd	Barkly	Rare earth elements (Neodymium, Praseodymium)	40 Mt @ 0.21% TREO	Barkly Rare Earths Ltd successfully listed on the ASX on 10 January 2026. The current market capitalisation is \$21.53M. Barkly Rare Earth's main asset is the Barkly REE project in the Barkly Region of the NT, with an Inferred MRE of 40 Mt @ 0.21% TREO. Barkly expect to progress an extension drilling program and commence metallurgical testwork immediately, building on earlier results which achieved a mineral concentrate of 2.9% TREO through flotation and a 74% Magnet Rare Earth Oxide (MREO) extraction rate using conventional leaching (ASX: 30 January 2026).



Drilling in Tennant Creek mineral field.

The **Mining developments in the Northern Territory report** is published three times a year by the Northern Territory Geological Survey with assistance from the Department of Mining and Energy's Mining Project Facilitation and Development team.

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